

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2001 - 410 - G

251884

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AUG 12 11:11 AM '09

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

Print Form

Reset Form



August 11, 2014

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G.

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2014 AUG 12 PM 11:13
SC PUBLIC SERVICE
COMMISSION

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end May 31, 2014.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr
Manager – Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS

Piedmont Natural Gas Company
Deferred Acct.-Hedging Program
Acct #19101 (X2068)

SC

Nov-13 Dec-13 Jan-14 Feb-14 Mar-14 Apr-14 May-14

Beginning Balance	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Expenditures: BP											
Purchase of Financial Instr.											
Option Premium	-	-	-	-	-	-	-	-	-	-	-
Margin Requirement											
Receipts:											
Proceeds from positions											
Expenditures: ADM											
Purchase of Financial Instr.											
Option Premium	27,470.00	(207,030.00)	(597,460.00)	(455,420.00)	(53,080.00)	(137,980.00)	26,630.00				
Fees	294.50	635.50	961.00	806.00	232.50	527.00	511.50				
Margin Requirement											
Consultant Fees											
Service Fee	790.50	1,581.00	-	746.00	746.00	746.00	746.00				
Program Development											
Other											
Receipts:											
Proceeds from positions											
Fees											
Interest from brokerage acct.											
PM Interest adj.											
Transfer to COG Deferred Acct											
Other											
Balance before interest	14.40	14.40	16.80	15.67	14.54	15.67	15.67				
Return calculated	28,569.40	(204,799.10)	(596,482.20)	(453,852.33)	(52,086.96)	(136,691.33)	27,903.17				
Balance due (customer)/company											
Transfer to 25304 Deferred Acct	28,569.40	(204,799.10)	(596,482.20)	(453,852.33)	(52,086.96)	(136,691.33)	27,903.17				
Balance due after transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
G/L Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
GL Bal. less Balance due / Difference	-	-	-	-	-	-	-				
Interest Calculation:											
Avg. Balance for the month	\$ 14,284.70	\$ (102,399.55)	\$ (298,241.10)	\$ (226,926.17)	\$ (26,043.48)	\$ (68,345.67)	\$ 13,951.59				
Return rate for the month	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%				
	\$	\$	\$	\$	\$	\$	\$				
Annual allowed return rate	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%				

SC PUBLIC SERVICE
COMMISSION

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Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
May 2014

11	A
14	A
8	A
<u>33</u>	Σ of A's
15.50	Commission and Fees rate
<u>511.50</u>	Total Commission and Fees (Expenditures)

17,220.50	B
22,197.00	B
<u>(12,276.00)</u>	B
27,141.50	Σ of B's
511.50	Less: Fees (Expenditures)
<u>26,630.00</u>	Option Premium

Activity in Account		
Debits (D)	Credits (C)	
17,220.50		
	17,220.50	
22,197.00		
	12,400.00	
124.00		
	22,197.00	
12,276.00		
Σ of D's	<u>51,817.50</u>	Σ of C's
	51,817.50	Σ of C's
	<u>(51,817.50)</u>	Σ of D's
	-	P&L and Cash Activity per ADM statement
	-	Reverse ADM accrued previous month
		ADM accrual in current month
	<u>-</u>	P&L and Cash Activity


ADM INVESTOR SERVICES, INC.

Chicago Board of Trade Building
141 W. Jackson Blvd. • Suite 1600A
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: MAY 30, 2014

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
5/14/4	11		CALL MAY 15 NYM NAT GAS E 4600	C	NET PREM	US	17,220.50	
5/15/4			WIRE TRANSFER REC WIRE TRANSFER RECEIVED		WIREREC	US		17,220.50
5/23/4	14		CALL APR 15 NYM NAT GAS E 4650	C	NET PREM	US	22,197.00	
5/27/4			5/27 EXER 8NGM E4350 CALL 07NG 00000		ADJUSTMENT	US		12,400.00
5/27/4			COM DR 8 NGM E 435 CALLS 07NG 00000		ADJUSTMENT	US	124.00	
5/27/4			WIRE TRANSFER REC WIRE TRANSFER RECEIVED		WIREREC	US		22,197.00
5/28/4	8		CALL JUN 14 NYM NAT GAS E 4350	C	EXPIRE	US		.00
5/28/4	8		CALL JUN 14 NYM NAT GAS E 4600	C	EXPIRE	US		.00
5/29/4			WTRF OUT		CASH	US	12,276.00	

* * * * * POSITIONS IN YOUR ACCOUNT * * * * *

11/04/3	7		CALL OCT 14 NYM NAT GAS E 4300	C	.1490	US		26,845.00
	7*		OPTION MARKET VALUE		.3835			26,845.00*
			13,090.00 LIM EXPIRE 9/25/14					
			AVERAGE LONG: .14900					
			LAST TRADE DATE: 9/25/14					
7/31/3	8		CALL JUL 14 NYM NAT GAS E 4450	C	.1475	US		14,264.00
	8*		OPTION MARKET VALUE		.1783			14,264.00*
			7,360.00 LIM EXPIRE 6/25/14					
			AVERAGE LONG: .14750					
			LAST TRADE DATE: 6/25/14					
7/31/3	15		CALL AUG 14 NYM NAT GAS E 4550	C	.1450	US		28,065.00
	15*		OPTION MARKET VALUE		.1871			28,065.00*
			EXPIRE 7/28/14					
			AVERAGE LONG: .14500					
			LAST TRADE DATE: 7/28/14					
7/05/3	8		CALL JUL 14 NYM NAT GAS E 4600	C	.1570	US		8,392.00
	8*		OPTION MARKET VALUE		.1049			8,392.00*
			EXPIRE 6/25/14					
			AVERAGE LONG: .15700					
			LAST TRADE DATE: 6/25/14					
9/27/3	6		CALL SEP 14 NYM NAT GAS E 4600	C	.1500	US		11,952.00
	6*		OPTION MARKET VALUE		.1992			11,952.00*
			EXPIRE 8/26/14					
			AVERAGE LONG: .15000					
			LAST TRADE DATE: 8/26/14					

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company.

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE



ADM INVESTOR SERVICES, INC.

Chicago Board of Trade Building
141 W. Jackson Blvd. • Suite 1600A
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

PAGE 2

STATEMENT DATE: MAY 30, 2014

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

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PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
5/14/4	11		CALL MAY 15 NYM NAT GAS E 4600	C	.1550	US		17,501.00
	11*		OPTION MARKET VALUE		.1591			17,501.00*
			EXPIRE 4/27/15					
			AVERAGE LONG:		.15500			
			LAST TRADE DATE:		4/27/15			
5/23/4	14		CALL APR 15 NYM NAT GAS E 4650	C	.1570	US		24,136.00
	14*		OPTION MARKET VALUE		.1724			24,136.00*
			EXPIRE 3/26/15					
			AVERAGE LONG:		.15700			
			LAST TRADE DATE:		3/26/15			
9/03/3	6		CALL SEP 14 NYM NAT GAS E 4700	C	.1550	US		9,858.00
	6*		OPTION MARKET VALUE		.1643			9,858.00*
			EXPIRE 8/26/14					
			AVERAGE LONG:		.15500			
			LAST TRADE DATE:		8/26/14			
10/01/3	7		CALL OCT 14 NYM NAT GAS E 4700	C	.1530	US		14,455.00
	7*		OPTION MARKET VALUE		.2065			14,455.00*
			EXPIRE 9/25/14					
			AVERAGE LONG:		.15300			
			LAST TRADE DATE:		9/25/14			

*** SEG USD ***

1. BEGINNING ACCT BALANCE	.00
2. P&L AND CASH ACTIVITY	.00
3. ENDING ACCT BALANCE	.00
4. NET FUTURES P&L	12,276.00
5. NET OPTION PREMIUM	39,417.50-
8. OPTIONS MARKET VALUE	155,468.00
9. ACCT VALUE AT MARKET	155,468.00
11. CONVERTED ACCT VALUE US	155,468.00

*** CURRENT MONTH *** *** YEAR-TO-DATE ***

FUTURES P&L	US	12,276.00	1,253,689.50
OPTION PREMIUM	US	39,417.50-	39,417.50-

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RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE

South Carolina May-2014/April-2015 Review
Report as of 5/30/2014 Close

Period	Tool	Counterparty	Original Trade Date	MMBitus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-14	Call	NYMEX	11/5/2013	120,000	\$3.95	\$0.1420	\$17,040.00	04/25/2014 E	\$0.000	\$0	(\$17,040.00)	\$186.00
May-14	Call (Sold)	NYMEX	4/25/2014	120,000	\$3.95	(\$0.6970)	(\$83,640.00)	04/25/2014 E	\$0.000	\$0	\$83,640.00	\$186.00
May-14	Call	NYMEX	6/14/2013	110,000	\$4.55	\$0.1470	\$16,170.00	04/25/2014 E	\$0.000	\$0	(\$16,170.00)	\$170.50
May-14	Call (Sold)	NYMEX	4/25/2014	110,000	\$4.55	(\$0.0970)	(\$10,670.00)	04/25/2014 E	\$0.000	\$0	\$10,670.00	\$170.50
May-14	Call	NYMEX	7/30/2013	110,000	\$4.25	\$0.1500	\$16,500.00	04/25/2014 E	\$0.000	\$0	(\$16,500.00)	\$170.50
May-14	Call (Sold)	NYMEX	4/25/2014	110,000	\$4.25	(\$0.3970)	(\$43,670.00)	04/25/2014 E	\$0.000	\$0	\$43,670.00	\$170.50
Jun-14	Call	NYMEX	6/26/2013	80,000	\$4.60	\$0.1550	\$12,400.00	05/27/2014 E	\$0.000	\$0	(\$12,400.00)	\$124.00
Jun-14	Call	NYMEX	7/31/2013	80,000	\$4.35	\$0.1475	\$11,800.00	05/27/2014 E	\$0.000	\$0	(\$11,800.00)	\$124.00
Jun-14	Call (Sold)	NYMEX	5/27/2014	80,000	\$4.35	(\$0.1550)	(\$12,400.00)	05/27/2014 E	\$0.000	\$0	\$12,400.00	\$124.00
SUMMARY:				920,000			(\$76,470.00)			\$0	\$76,470.00	\$1,426.00

South Carolina				
Report as of 5/30/2014 Close				
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)	
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00	
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)	
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)	
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00	
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)	
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)	
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)	
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)	
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)	
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)	
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)	
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37	
Closed Positions - May-2014/June-2014 Review	(\$76,470.00)	\$0.00	\$76,470.00	
Total Closed Positions Review Periods	\$22,551,138.63	(\$14,353,790.00)	(\$36,904,928.63)	
Open Positions Total	\$124,580.00	\$155,468.00	\$30,888.00	
Closed/Open Position TOTALS	\$22,675,718.63	(\$14,198,322.00)	(\$36,874,040.63)	

Open Positions - South Carolina Report as of 5/30/2014 Close											
Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Jul-14	Call	NYMEX	7/5/2013	80,000	\$4.60	\$0.1570	\$12,560.00	06/25/2014 E	\$0.1049	\$8,392.00	(\$4,168.00)
Jul-14	Call	NYMEX	7/31/2013	80,000	\$4.45	\$0.1475	\$11,800.00	06/25/2014 E	\$0.1783	\$14,264.00	\$2,464.00
Aug-14	Call	NYMEX	7/31/2013	150,000	\$4.55	\$0.1450	\$21,750.00	07/28/2014 E	\$0.1871	\$28,065.00	\$6,315.00
Sep-14	Call	NYMEX	9/3/2013	60,000	\$4.70	\$0.1550	\$9,300.00	08/26/2014 E	\$0.1643	\$9,858.00	\$558.00
Sep-14	Call	NYMEX	9/27/2013	60,000	\$4.60	\$0.1500	\$9,000.00	08/26/2014 E	\$0.1992	\$11,952.00	\$2,952.00
Oct-14	Call	NYMEX	10/1/2013	70,000	\$4.70	\$0.1530	\$10,710.00	09/25/2014 E	\$0.2065	\$14,455.00	\$3,745.00
Oct-14	Call	NYMEX	11/4/2013	70,000	\$4.30	\$0.1490	\$10,430.00	09/25/2014 E	\$0.3835	\$26,845.00	\$16,415.00
Apr-15	Call	NYMEX	5/23/2014	140,000	\$4.65	\$0.1570	\$21,980.00	03/26/2015 E	\$0.1724	\$24,136.00	\$2,156.00
May-15	Call	NYMEX	5/14/2014	110,000	\$4.60	\$0.1550	\$17,050.00	04/27/2015 E	\$0.1591	\$17,501.00	\$451.00
SUMMARY:							820,000			\$155,468.00	\$30,888.00